

# KINERGY CORPORATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198800021D)  
(the “Company”)

## MINUTES OF EXTRAORDINARY GENERAL MEETING

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Date : 15 December 2020

Time : 9.30 a.m.

Venue : 1 Changi North Street 1 Lobby 2, Singapore 498789

Mode of Meeting : By way of electronic means

Present : Please see Attendance List attached hereto

Chairman : Mr. Yang Ping

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### **CHAIRMAN OF THE MEETING**

In accordance with Regulation 52 of the Company’s Constitution, Mr. Yang Ping, the chairman of the board of directors of the Company, presided as the chairman of the Extraordinary General Meeting. The Chairman welcomed the shareholders to the Extraordinary General Meeting of the Company.

The Chairman handed the Meeting over to Mr. Lee Cheuk Wang, the joint company secretary of the Company, to conduct the proceedings of the Meeting on his behalf.

### **CONDUCT OF EGM**

Mr. Lee Cheuk Wang stated that the EGM proceedings was convened and held by way of electronic means.

### **QUORUM**

Mr. Lee Cheuk Wang stated that shareholders would be able to observe and listen to the proceedings through a live audio-visual webcast or live audio-only stream. Shareholders who accessed the Meeting electronically would be treated as present and would be named in the attendance list.

Mr. Lee Cheuk Wang stated that he had received confirmation from the Share Registrar that there was a sufficient number of authenticated shareholders who attended the Meeting by electronic means, and as such, a quorum was present.

### **NOTICE**

Mr. Lee Cheuk Wang stated that since the notice of EGM dated 27 November 2020 has been published on the websites of Hong Kong Exchanges and Clearing Limited and the Company and the Circular had already been despatched to the shareholders of the Company, the notice of EGM be taken as read.

**KINERGY CORPORATION LTD.**

- Minutes of Extraordinary General Meeting

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**VOTING**

Mr. Lee Cheuk Wang stated that all votes on the resolution will be by proxy only and only the Chairman of the Meeting may be appointed as a proxy. The Chairman of the Meeting, Mr. Yang Ping, had been appointed as proxy by some shareholders to vote in accordance with their instructions on their behalf prior to the EGM.

Mr. Lee Cheuk Wang stated that the proxy forms lodged have been checked by the Company's scrutineers, Boardroom Share Registrars (HK) Limited, and were found to be in order.

It was noted that in accordance with Regulation 58(A) of the Company's Constitution, the proposed Resolutions put to vote at the EGM shall be decided on a poll.

**COMMENTS, QUERIES AND QUESTIONS FROM SHAREHOLDERS**

Mr. Lee Cheuk Wang stated that shareholders were given the opportunity to submit comments, queries and questions by 5.00 pm on Friday, 11 December 2020. Mr. Lee Cheuk Wang noted that the Company did not receive comments, queries and/or questions in relation to the resolutions in the EGM before the stated deadline.

**ORDINARY BUSINESS**

**ORDINARY RESOLUTION: ENTRY INTO THE CAPITAL INJECTION AGREEMENT DATED 6 NOVEMBER 2020**

The Meeting proceeded to approve the ordinary resolution in relation to the entry into the capital injection agreement dated 6 November 2020. The full text of the resolution has been set out in the notice of EGM and Mr. Lee Cheuk Wang suggested that the resolution be taken as read.

There were 286,970,472 votes (100%) cast for and no votes cast against the ordinary resolution in relation to the entry into the capital injection agreement dated 6 November 2020. Accordingly, it was resolved by approval of unanimous vote that the entry into the capital injection agreement dated 6 November 2020 be passed as an ordinary resolution of the Company.

Mr. Lee Cheuk Wang informed that the results of the poll will be posted on the websites of Hong Kong Exchanges and Clearing Limited and the Company later on that day.

**CONCLUSION**

There being no other business, the Chairman declared the Meeting closed and thanked all shareholders who attended the Meeting.

Certified as a True Record of Minutes

(Signed)

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**Yang Ping**  
Chairman of Meeting

# KINERGY CORPORATION LIMITED

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## EXTRAORDINARY GENERAL MEETING

Held by way of electronic means on Tuesday, 15 December 2020 at 9:30 am  
at 1 Changi North Street 1, Lobby 2, Singapore 498789

### ATTENDANCE LIST

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#### Board of Directors

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|----|--|---|
| 1. | Mr. Yang Ping  | Chairman and Non-Executive Director               |
| 2. | Mr. Lim Kuak Choi Leslie   | Executive Director and Chief Executive Officer    |
| 3. | Mr. Du Xiaotang  | Executive Director                                |
| 4. | Mr. Lim Khin Mann  | Executive Director                                |
| 5. | Mr. Tay Kim Kah  | Executive Director and Group Financial Controller |
| 6. | Mr. Tsang Sui Cheong Frederick                                       | Non-executive Director                            |
| 7. | Mr. Ng Tiak Soon   | Independent Non-executive Director                |
| 8. | Dr. Senerath Wickramanayaka<br>Mudiyanselage Sunil<br>Wickramanayaka | Independent Non-executive Director                |

#### In Attendance (by invitation)

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|----|--------------------|---|
| 1. | Mr. Lee Cheuk Wang | Joint Company Secretary, Loeb & Loeb LLP            |
| 2. | Ms. Shu Shin Yee   | Shook Lin & Bok LLP                                 |
| 3. | Ms. Celeste Lim    | Shook Lin & Bok LLP                                 |
| 4. | Ms. Macy Law       | Scrutineer, Boardroom Share Registrars (HK) Limited |