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**Kinergy Corporation Ltd.**

**精技集團有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

## **GRANT OF SHARE OPTIONS**

This announcement is made by Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, a total of 7,720,000 share options (the “**Option(s)**”) were granted by the Company to certain eligible participants (the “**Grantees**”) on 13 April 2026 (the “**Date of Grant**”), subject to acceptance of the Grantees, pursuant to the share option scheme of the Company adopted on 27 June 2018 (the “**Share Option Scheme**”).

The Options will entitle the Grantees to subscribe for up to a total of 7,720,000 new ordinary shares of the Company (the “**Share(s)**”), representing, upon full exercise, approximately 0.84% of all Shares in issue as at the date of this announcement. Details of the Options granted are as follows:

Date of Grant: 13 April 2026

Exercise price of Options granted: HK\$0.365 per Share, representing the highest of:

- (i) the closing price of HK\$0.365 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant;

- (ii) the average closing price of HK\$0.336 per Share as stated in the Stock Exchange's daily quotations sheets for the five (5) business days immediately preceding the Date of Grant; and
- (iii) the volume weighted average price of HK\$0.3459 per Share for the two months preceding the Date of Grant

Number of Options granted: 7,720,000

Closing Price of the Shares on the Date of Grant: HK\$0.365 per Share

Validity period of the Options: For a period of five (5) years from the Date of Grant to 13 April 2031, both dates inclusive

Vesting period of the Options: The Options shall vest upon expiration of 12 months from the Date of Grant

Exercise period of the Options: The Options are exercisable for the period commencing from the date of vesting of the Options to 13 April 2031 (both days inclusive)

Performance Target: The exercise of the Options by the Grantees is conditional upon the fulfilment of certain performance targets relating to the Group's financial performance for the year ending 31 December 2026 and personal KPI of the respective Grantees (the "**Performance Targets**"). The Performance Targets have been determined by the Board. Unless the Performance Targets are met, the Options granted to the Grantees will lapse.

Purpose of the Share Option Scheme: The purpose of the Share Option Scheme is to recognise and acknowledge the contributions or potential contributions of the eligible participants to the Company as incentives or rewards.

**Clawback Mechanism:** All Options are subject to clawback mechanism as already set out in the existing terms of the Share Option Scheme. In particular, if a Grantee ceases to be an eligible participant of the Group by reason of the termination of his relationship with the Group as a result of the Grantee (i) being guilty of serious misconduct; (ii) having been convicted of a criminal offence involving his integrity or honesty or in relation to an employee of the Group; (iii) having committed an act of insolvency, bankruptcy or having made arrangements or compositions with his creditors; or (iv) on any other ground as determined by the Board that would warrant the termination of his employment at common law or pursuant to any applicable laws or under the service contract between the Grantee and the Group, any unexercised Option held by such Grantee shall automatically lapse and not be exercisable after the date of termination of his employment with the Group.

**Financial Assistance:** The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

The table below shows the details of the Grantees and their respective number of the Options granted:

<b>Name/Category of Grantees</b>	<b>Position held with the Group</b>	<b>Number of Options granted</b>
Mr. Lim Kuak Choi Leslie	Executive Director, Chief Executive Officer and one of the controlling shareholders of the Company	920,000
Mr. Tay Kim Kah	Executive Director and Group Financial Controller	1,000,000
Mr. Lim Khin Mann	Executive Director and one of the controlling shareholders of the Company	800,000

Name/Category of Grantees	Position held with the Group	Number of Options granted
8 employees of the Group who are eligible participants (as defined in the rules of the Share Option Scheme)	Chief Operating Officer Vice President of Original Design Manufacturer (ODM) Senior Director of Manufacturing Senior Director of Business Development Director of Human Resources, Quality & Operations Excellence Senior Manager of Management Information System General Manager of Kinergy EMS (Nantong) Co., Ltd Senior Director of Global Supply Chain management	5,000,000

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

## **LISTING RULES IMPLICATIONS**

The grant of Options as described above would not be subject to approval by the shareholders of the Company in a general meeting. As at the date of this announcement, the aforementioned grant of Options would not result in the Options granted and to be granted to each Grantee in the 12-month period up to and including the Date of Grant exceeding 1% of all Shares in issue. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the Date of Grant, none of the Grantees is (i) save as disclosed in this announcement, a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules); (ii) a participant with Options granted and to be granted in any 12-month period exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; or (iii) a related entity participant or service provider (as defined in the Listing Rules) of the Company with Options granted and to be granted in any 12-month period exceeding 0.1% of all Shares in issue.

Subsequent to the grant of the Options and assuming full acceptance by the Grantees, 70,025,132 Shares will remain available for future grant under the scheme mandate limit of the Share Option Scheme.

By order of the Board  
**Kinergy Corporation Ltd.**  
**Lim Kuak Choi Leslie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 16 April 2026

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann and Mr. Tay Kim Kah; the non-executive Directors are Mr. Loh Kin Wah (Chairman) and Mr. Fan Zhirong; and the independent non-executive Directors are Mr. Hoon Chee Wai, Dr. Ang Peng Huat and Ms. Chan Tak Yi.*

\* *For identification purpose only*